

	8-Mar-24	15-Mar-24	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,186.70	1,195.55	8.85	0.75%	-1.52%
All T&T Index	1,775.79	1,786.79	11.00	0.62%	-1.34%
Cross Listed Index	77.86	78.79	0.93	1.19%	-2.14%
SME Index	78.90	77.95	-0.95	-1.20%	10.22%
First Tier Market					
Weekly Volume			Weekly Value		
2,386,037			\$32,358,293.67		
Volume Leader	Shares		% Market		
MASSY	803,192		33.66%		
JMMBGL	364,719		15.29%		
FCI	331,543		13.90%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
OCM	\$3.41	\$3.77	\$0.36	10.56%	
SBTT	\$70.21	\$73.06	\$2.85	4.06%	
AMBL	\$43.25	\$45.00	\$1.75	4.05%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
GML	\$2.25	\$2.00	-\$0.25	-11.11%	
UCL	\$11.53	\$11.15	-\$0.38	-3.30%	
NEL	\$3.90	\$3.83	-\$0.07	-1.79%	
Mutual Fund Market					
Weekly Volume			Weekly Value		
191			\$4,310.50		
Security	Shares		Value		
CALYP	191		\$4,310.50		
Small Medium Enterprise Market					
Weekly Volume			Weekly Value		
523			\$6,947.50		
Security	Shares		Value		
EHL	433		\$6,408.40		
CINE1	90		\$539.10		
Exchange Rate	US\$1=TT\$6.7793		US\$1=JMD\$155.2182		

EQUITY SUMMARY

This week saw 2,386,037 shares traded on the First Tier Market, an increase of 192.66 per cent on last week's total of 815,288 shares crossing the floor. The value of the shares traded was up 186.89 per cent to \$32,358,293.67 from the previous week's value of \$11,279,182.57. Massy Holdings Limited (MASSY) was the volume leader this week with 33.66 per cent of the market activity or 803,192 shares traded and has been in the top three for the past eleven weeks. In second place was JMMB Group Limited (JMMBGL) with 15.29 per cent of the market activity or 364,719 shares traded, followed by FirstCaribbean International Bank Limited (FCI) with 13.90 per cent or 331,543 shares traded. These shares accounted for 62.84 per cent of the shares traded this week.



The Indices ended the week in mixed territory. The Composite Index increased by 0.75 per cent or 8.85 points to close at 1,195.55. The All Trinidad and Tobago Index ended at 1,786.79, up 0.62 per cent or 11.00 points. The Cross Listed Index advanced by 1.19 per cent or 0.93 points to close at 78.79. The Small and Medium Enterprise Index ended at 77.95 down 1.20 per cent or 0.95 points. This week there were 11 shares advancing and 8 shares declining, while 1 share was at their 52-week high and 2 shares were at their 52-week low.

The major advance this week was One Caribbean Media Limited (OCM) up 10.56 per cent or \$0.36 to close at \$3.77, Scotiabank Trinidad & Tobago Limited (SBTT) followed with an increase of 4.06 per cent or \$2.85 to close at \$73.06. In third place was Ansa Merchant Bank Limited (AMBL) with an increase of 4.05 per cent or \$1.75 to close at \$45.00.

Guardian Media Limited (GML) was the major decline this week down 11.11 per cent or \$0.25 to close at \$2.00. In second place was Unilever Caribbean Limited (UCL) with a decrease of 3.30 per cent or \$0.38 to close at \$11.15, followed by National Enterprises Limited (NEL) down 1.79 per cent or \$0.07 to close at \$3.83.

There was no activity on the Second Tier Market.

On the TTD Mutual Fund Market, 191 Calypso Macro Index Fund (CALYP) units traded this week at a value of \$4,310.50. CALYP's unit price closed at \$22.50 down 0.18 per cent or \$0.04.

On the Small and Medium Enterprise Market, 433 Endeavour Holdings Limited (EHL) shares traded at a value of \$6,408.40 this week. 90 CinemaOne Limited (CINE1) shares traded at a value of \$539.10 this week. EHL's share price closed at \$14.80 down 1.33 per cent or \$0.20, while CINE1 closed at \$6.45 unchanged from last week.

On the USD Equity Market, no MPC Caribbean Clean Energy Limited (MPCCEL) shares traded this week. MPCCEL shares closed the week at US\$0.98, unchanged from last week.

Dividend/Capital Distribution Payments				
Security	Amount	Ex-Div. Date	Record Date	Payment Date
NCBFG	JMD\$0.50	29.02.24	04.03.24	18.03.24
CPFV	BBD\$0.0227	10.01.24	12.01.24	22.03.24
GKC	JMD\$0.52	13.03.24	15.03.24	05.04.24
CALYP	\$0.32	12.03.24	14.03.24	08.04.24
FCI	USD\$0.0125	25.03.24	27.03.24	25.04.24
CPFV	BBD\$0.0025	27.02.24	29.02.24	30.04.24
GMLP	3%	16.05.24	17.05.24	14.06.24



RBC Product Returns

CUSTOMISED INVESTMENT PORTFOLIOS SUMMARY

The Customised Investment Portfolios (CIPs) are three (3) investment portfolios comprising USD-denominated exchange traded funds (ETFs) traded on U.S. stock exchanges.

Average Annualised Return

PORTFOLIOS			
Returns to December 31, 2023	Balanced – Income Focus	Balanced – Growth Focus	Growth
1 Year	9.40%	22.40%	28.50%
3 Year	3.10%	0.40%	4.10%
5 Year	5.90%	9.70%	15.00%
10 Year	5.80%	7.60%	11.60%

- [Click here for more information on the returns of each of the portfolios](#)
- [Click here for more information on the CIP product offered](#)

ROYTRIN MUTUAL FUNDS SUMMARY

ROYTRIN MUTUAL FUNDS						
Net Asset Value as at March 14, 2024						
Income Funds as at March 14, 2024						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	23.691	\$0.5700	3.06%	-2.43%	1.17%	
US\$	24.082	\$0.5900	4.09%	-2.11%	1.21%	
Income & Growth Funds as at March 14, 2024						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	3.378	\$0.0900	12.71%	3.00%	7.41%	
US\$	1.273	\$0.0600	15.82%	1.01%	6.38%	
High Yield Funds as at March 14, 2024						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	220.023	N/A	5.78%	1.96%	3.38%	
Euro€	158.603	N/A	8.17%	3.60%	2.91%	
Money Market Funds as at March 14, 2024						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	10.000	\$0.1176	1.18%	1.01%	1.06%	
US\$	10.000	\$0.2296	2.32%	1.39%	1.30%	

- [Click here for more information on Roytrin Mutual Funds](#)

FIXED INCOME SUMMARY

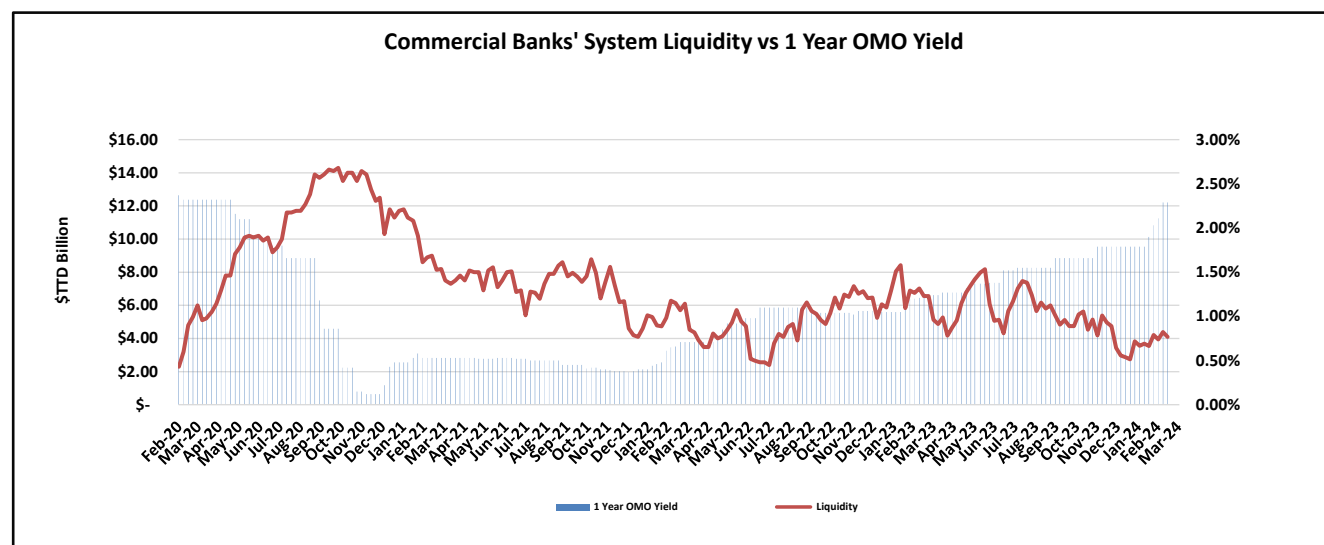
Trinidad and Tobago

Open Market Operations (OMO) and Debt Auction (DA)

- OMO / DA maturities totaled TTD \$625 MM this week.
- The next OMO / DA maturity will be on March 22nd, 2024.

Liquidity

- The Commercial Banks closed this week with an excess reserve of \$4.09Bn, compared to \$4.40 Bn, last week representing an approximate \$0.31Bn decrease during the week.



Government Bonds

TRINIDAD & TOBAGO GOVERNMENT BOND LEVELS

SYMBOL	SECURITY	LAST SALE DATE	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	CLOSING QUOTATION	CHANGE FROM OPENING QUOTE
J314	\$702.867M GORTT 4.25% 31.10.2037	15 Mar 2024	5.75%	\$155,000.00	\$133,311.90	\$86.00	-\$0.10

Corporate Bonds

TRINIDAD & TOBAGO CORPORATE BOND LEVELS

SYMBOL	MATURITY	COUPON	CLOSING PRICE as at 15.03.2024	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
NIF2090229	09/02/2024	4.50%	\$100.00	4.50%	-	-	\$100.00	-	4.50%	-
NIF090830	09/08/2030	5.70%	\$103.10	5.13%	\$30,000.00	\$31,110.00	\$103.10	-	5.13%	-
NIF090838	09/08/2038	6.60%	\$106.10	5.96%	-	-	\$106.10	-	5.96%	-
NIF2090229	09/02/2029	4.50%	\$100.00	-	-	-	\$100.00	-	4.50%	-



Corporate & Government Bonds

CARIBBEAN INDICATIVE BOND LEVELS							
COUNTRY	MATURITY	COUPON	S&P RATING	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
Aruba	01/31/2029	6.50%	N/A	101.50	103.50	6.14%	5.66%
Barbados	10/01/2029	6.50%	B-	94.50	95.50	7.74%	7.51%
Trinidad and Tobago	08/04/2026	4.500%	BBB-	97.00	97.75	5.87%	5.52%
	05/17/2027	5.875%	BBB-	99.75	100.75	5.96%	5.61%
	06/26/2030	4.500%	BBB-	93.50	94.50	5.75%	5.55%
	01/14/2031	5.950%	BBB-	100.00	101.00	5.95%	5.77%
Jamaica	10/17/2025	9.250%	BB-	105.00	107.00	5.88%	4.60%
	02/28/2036	8.500%	BB-	115.25	117.25	6.63%	6.41%
	07/28/2045	7.875%	BB-	117.25	118.25	6.38%	6.31%
NGCTT – National Gas Company	15/01/2036	6.050%	BBB-	91.75	92.75	7.08%	6.95%
Trinidad Generation Unlimited	11/04/2027	5.250%	BB+	97.38	98.38	6.06%	5.75%
Heritage Petroleum Company Limited	08/12/2029	9.00%	BB	105.00	106.00	7.85%	7.63%
Sagicor	13/05/2028	5.30%	BBB	95.38	96.38	6.57%	6.29%
TSTT - Telecom of Trinidad & Tobago	18/10/2029	8.875%	BB-	95.25	96.25	9.99%	9.75%
Indicative Levels. Please contact WISE for quotes.							

United States

US Treasury

US TREASURIES INDICATIVE LEVELS			
T- BILLS	OFFER YIELD	TREASURY NOTES / BONDS	OFFER YIELD
1 mo	4.245	2 yr	4.343
3 mo	4.272	3 yr	4.124
6 mo	4.426	5 yr	3.944
1 yr	4.686	7 yr	3.946
		10 yr	3.926
		30 yr	4.053
Minimum Investment Piece - US\$10,000.00			
Indicative Levels. Please contact WISE for quotes.			



NEWSROOM

[Click on header for further details](#)

Local

[March 11th, 2024 – National Investment Fund Holding Company Limited - Notice of Appointment of Directors](#)

[March 12th, 2024 – Massy Holdings Ltd. - Notice of change in Senior Officer](#)

[March 13th, 2024 – Agostini's Limited - Notice of Appointment of Senior Officer](#)

West Indies Stockbrokers Limited

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An RBC® Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,195.55	8.85	0.75%	-1.52%
All T&T Index	1,786.79	11.00	0.62%	-1.34%
Cross Listed Index	78.79	0.93	1.19%	-2.14%
Small & Medium Enterprises Index	77.95	-0.95	-1.20%	10.22%

Weekly Volume Traded	2,386,037
Weekly \$ Value Traded	\$32,358,293.67
Advance/Decline Ratio	11/8
52 Week High/52 Week Low Ratio	1/2

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All data as at March 15th, 2024

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 29, 2023	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	1.13	0.32	4.55%	1.19	5.90	5.94	1.19	7.35	6.60	7.05	0.01	0.14%	7.04	0.14%
First Citizens Group Financial Holdings Ltd	FCGFH	30-Sep	3.09	2.00	4.04%	3.24	15.28	32.92	1.50	51.48	46.09	49.50	0.00	0.00%	49.11	0.79%
NCB Financial Group Ltd	NCBFG	30-Sep	0.14	0.00	N/A	0.18	18.27	2.83	1.13	4.20	2.55	3.21	0.10	3.22%	3.40	-5.59%
Republic Financial Holdings Ltd	RFHL	30-Sep	10.69	5.20	4.33%	11.33	10.59	79.01	1.52	139.11	115.94	120.00	0.18	0.15%	122.73	-2.22%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.85	2.80	3.83%	3.85	19.00	25.34	2.88	78.47	66.00	73.06	2.85	4.06%	69.70	4.82%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	1.15	1.80	3.43%	2.78	18.88	45.35	1.16	58.50	50.09	52.50	-0.50	-0.94%	54.06	-2.89%
GraceKennedy Ltd	GKC	31-Dec	0.35	0.10	2.41%	0.35	11.44	3.46	1.14	4.74	3.15	3.95	0.04	1.02%	4.38	-9.82%
Massy Holdings Ltd	MASSY	30-Sep	0.39	0.16	3.61%	0.38	11.55	3.70	1.19	5.20	4.25	4.39	0.00	0.00%	4.38	0.23%
Energy																
Trinidad and Tobago NGL Ltd	NGL	31-Dec	-2.56	0.35	3.91%	-3.84	N/A	14.86	0.60	20.92	8.96	8.96	-0.04	-0.44%	11.00	-18.55%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.71	0.36	1.80%	0.78	25.71	6.89	2.91	25.00	17.01	20.05	0.05	0.25%	21.95	-8.66%
Guardian Media Ltd	GML	31-Dec	-0.22	0.00	N/A	-0.22	N/A	6.03	0.33	2.51	2.00	2.00	-0.25	-11.11%	2.20	-9.09%
National Flour Mills Ltd	NFM	31-Dec	0.06	0.03	1.50%	0.28	7.17	2.36	0.85	2.20	1.36	2.00	0.00	0.00%	1.94	3.09%
One Caribbean Media Ltd	OCM	31-Dec	0.40	0.20	5.31%	0.42	8.98	9.75	0.39	3.93	3.02	3.77	0.36	10.56%	3.80	-0.79%
Trinidad Cement Ltd	TCL	31-Dec	-0.04	0.00	N/A	0.86	3.20	2.15	1.28	3.58	2.50	2.76	-0.04	-1.43%	3.11	-11.25%
Unilever Caribbean Ltd	UCL	31-Dec	0.37	2.80	25.11%	0.86	12.97	10.49	1.06	16.98	10.51	11.15	-0.38	-3.30%	11.20	-0.45%
West Indian Tobacco Company Ltd	WCO	31-Dec	1.04	0.98	10.48%	0.80	11.69	1.88	4.97	18.60	8.52	9.35	0.15	1.63%	8.90	5.06%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	-0.71	1.20	2.67%	2.26	19.91	31.11	1.45	49.00	41.73	45.00	1.75	4.05%	45.10	-0.22%
Guardian Holdings Ltd	GHL	31-Dec	4.74	0.72	4.17%	5.82	2.96	21.13	0.82	25.99	16.75	17.25	0.15	0.88%	18.93	-8.87%
JMMB Group Ltd	JMMBGL	31-Mar	0.14	0.01	0.74%	0.52	2.89	1.60	0.95	1.89	1.22	1.51	0.00	0.00%	1.35	11.85%
National Enterprises Ltd	NEL	30-Sep	-0.76	0.56	14.62%	-1.01	N/A	5.31	0.72	4.15	3.40	3.83	-0.07	-1.79%	4.15	-7.71%
Property																
Point Lisas Industrial Port Development Corporation Ltd	PLD	31-Dec	1.10	0.17	4.26%	1.56	2.56	73.96	0.05	4.30	3.03	3.99	0.00	0.00%	3.70	7.84%
Trading																
Agostini's Ltd	AGL	30-Sep	4.53	1.50	2.22%	2.52	26.79	26.25	2.57	69.02	58.50	67.50	-1.00	-1.46%	68.49	-1.45%
LJ Williams A	LJWA	31-Mar	0.02	0.01	3.81%	-0.02	N/A	N/A	N/A	0.21	0.20	0.21	0.00	0.00%	0.21	0.00%
LJ Williams B	LJWB	31-Mar	0.24	0.08	4.00%	-0.17	N/A	5.63	0.36	2.80	1.99	2.00	0.01	0.50%	2.24	-10.71%
Prestige Holdings Ltd	PHL	30-Nov	0.91	0.45	4.05%	0.91	12.16	5.32	2.09	11.50	7.20	11.11	-0.14	-1.24%	9.30	19.46%